



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019  
OF THE CONDITION AND AFFAIRS OF THE

## PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000  
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island

Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen 401-827-1800-125  
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### OFFICERS

Name	Title	Name	Title
<u>Sandra Glaser Parrillo</u>	<u>President</u>	<u>Richard Albert Sinnigen</u>	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u>	<u>Treasurer</u>		

### OTHER OFFICERS

<u>Thomas Francis Burkart</u>	<u>Vice President</u>	<u>Leonard John Ryer</u>	<u>Vice President</u>
<u>Joseph John Muccio</u>	<u>Vice President</u>	<u>Duc Tu Ngo</u>	<u>Vice President</u>
<u>Diane Elizabeth Ramsay</u>	<u>Vice President</u>		

### DIRECTORS OR TRUSTEES

<u>Leslie Adams Gardner</u>	<u>Robert White Parsons</u>	<u>Mary Louise Fazzano</u>	<u>John Scott Lombardo</u>
<u>Sandra Glaser Parrillo</u>	<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>
<u>Edwin Joseph Santos</u>	<u>John Bond Trevor IV #</u>		

State of .....Rhode Island.....

County of .....Kent County.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo  
President

Richard Albert Sinnigen  
Secretary

Earl Francis Cottam Jr.  
Treasurer

Subscribed and sworn to before me this  
14 day of November, 2019

a. Is this an original filing? Yes [X] No [ ]

b. If no:  
 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

\_\_\_\_\_  
Stephanie J. Williamson, Notary Public  
January 16, 2021

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	112,946,344		112,946,344	113,126,439
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	57,303,811		57,303,811	48,434,182
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	3,150,263		3,150,263	2,677,402
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....2,059,791 ), cash equivalents (\$ .....1,776,550 ) and short-term investments (\$ ..... 0 ) .....	3,836,341		3,836,341	7,980,892
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	177,236,759	0	177,236,759	172,218,915
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	743,649		743,649	798,174
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,176,501	138,163	1,038,338	1,101,973
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	16,649,818		16,649,818	15,472,291
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	267,733		267,733	63,672
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	577,430		577,430	845,043
18.2 Net deferred tax asset .....	3,054,872		3,054,872	3,780,882
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	(19,990)	(99)	(19,891)	28,408
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	554,225	554,225	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	6,802,430	0	6,802,430	6,621,953
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	207,043,427	692,289	206,351,138	200,931,311
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	207,043,427	692,289	206,351,138	200,931,311
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Other Assets .....	444,909		444,909	309,372
2502. Pools and Associations .....	6,357,521		6,357,521	6,312,581
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	6,802,430	0	6,802,430	6,621,953

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....17,307,479 ) .....	39,116,768	37,548,122
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	10,360,098	10,142,744
4. Commissions payable, contingent commissions and other similar charges .....	2,346,881	2,368,402
5. Other expenses (excluding taxes, licenses and fees) .....	2,160,728	2,504,471
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	438,721	346,645
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		0
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....2,006,839 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	49,431,059	49,913,247
10. Advance premium .....	1,047,500	855,816
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	881,550	1,105,911
13. Funds held by company under reinsurance treaties .....	29,924	29,924
14. Amounts withheld or retained by company for account of others .....	70,374	17,840
15. Remittances and items not allocated .....	32,211	33,012
16. Provision for reinsurance (including \$ ..... certified) .....	56,000	56,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....		0
20. Derivatives .....	0	0
21. Payable for securities .....		0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	105,971,814	104,922,134
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	105,971,814	104,922,134
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		0
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....		0
35. Unassigned funds (surplus) .....	100,379,324	96,009,177
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	100,379,324	96,009,177
38. Totals (Page 2, Line 28, Col. 3)	206,351,138	200,931,311
<b>DETAILS OF WRITE-INS</b>		
2501. ....		0
2502. ....		0
2503. ....		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 74,611,825 )	75,085,241	74,450,133	99,773,285
1.2 Assumed (written \$ 354,656 )	295,269	467,628	589,255
1.3 Ceded (written \$ 10,749,452 )	10,681,292	10,565,826	14,481,344
1.4 Net (written \$ 64,217,029 )	64,699,218	64,351,935	85,881,196
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 38,594,345 ):			
2.1 Direct	38,629,387	39,472,027	53,126,789
2.2 Assumed	218,056	316,915	367,158
2.3 Ceded	2,190,987	1,495,432	1,471,552
2.4 Net	36,656,456	38,293,510	52,022,395
3. Loss adjustment expenses incurred	6,425,172	5,693,588	6,538,471
4. Other underwriting expenses incurred	25,693,629	25,666,452	33,214,667
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	68,775,257	69,653,550	91,775,533
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(4,076,039)	(5,301,615)	(5,894,337)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	2,868,579	2,274,248	3,434,734
10. Net realized capital gains (losses) less capital gains tax of \$	3,150,025	238,715	2,169,051
11. Net investment gain (loss) (Lines 9 + 10)	6,018,604	2,512,963	5,603,785
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 7,099 amount charged off \$ 71,274 )	(64,175)	(52,116)	(129,764)
13. Finance and service charges not included in premiums	304,734	338,861	452,028
14. Aggregate write-ins for miscellaneous income	(259,995)	(319,080)	(416,720)
15. Total other income (Lines 12 through 14)	(19,436)	(32,335)	(94,456)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,923,129	(2,820,987)	(385,008)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,923,129	(2,820,987)	(385,008)
19. Federal and foreign income taxes incurred	292,613	0	(523,857)
20. Net income (Line 18 minus Line 19)(to Line 22)	1,630,516	(2,820,987)	138,849
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	96,009,177	101,974,575	101,974,575
22. Net income (from Line 20)	1,630,516	(2,820,987)	138,849
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 709,555	2,686,228	1,912,628	(5,824,184)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(16,456)	84,677	(320,497)
27. Change in nonadmitted assets	69,859	(15,076)	(7,566)
28. Change in provision for reinsurance	0	0	48,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,370,147	(838,758)	(5,965,398)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	100,379,324	101,135,817	96,009,177
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(261,850)	(303,653)	(401,292)
1402. Loss on Disposal of Assets	1,855	(15,427)	(15,428)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(259,995)	(319,080)	(416,720)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	63,070,461	65,535,587	87,269,511
2. Net investment income .....	3,196,209	2,440,331	3,654,789
3. Miscellaneous income .....	(19,436)	(32,335)	(94,456)
4. Total (Lines 1 to 3) .....	66,247,234	67,943,583	90,829,844
5. Benefit and loss related payments .....	35,291,871	40,333,734	51,292,818
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	32,174,635	32,857,965	42,002,114
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	25,000	700,000	700,000
10. Total (Lines 5 through 9) .....	67,491,506	73,891,699	93,994,932
11. Net cash from operations (Line 4 minus Line 10) .....	(1,244,272)	(5,948,116)	(3,165,088)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	10,055,071	22,319,287	25,932,792
12.2 Stocks .....	67,079,797	5,964,462	39,409,698
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(14)	(14)
12.7 Miscellaneous proceeds .....	116	5,456	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	77,134,984	28,289,191	65,342,476
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	10,015,131	22,196,801	28,053,745
13.2 Stocks .....	69,456,768	5,757,344	37,454,581
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	552,777	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	1	255,455	250,001
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	80,024,677	28,209,600	65,758,327
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(2,889,693)	79,591	(415,851)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(10,586)	496,125	327,808
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(10,586)	496,125	327,808
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(4,144,551)	(5,372,400)	(3,253,131)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	7,980,892	11,234,023	11,234,023
19.2 End of period (Line 18 plus Line 19.1) .....	3,836,341	5,861,623	7,980,892

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern

#### A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,994 and \$1,173,994 as of September 30, 2019 and December 31, 2018, respectively.

Net Income	<u>2019</u>	<u>2018</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	1,630,516	138,849
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>1,630,516</u>	<u>138,849</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	100,379,324	96,009,177
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,994)</u>	<u>(1,173,994)</u>
NAIC SAP	<u>99,205,330</u>	<u>94,835,183</u>

#### B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value.
4. Unaffiliated preferred stocks are stated at fair market value.
5. The Company does not hold mortgage loans.
6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
8. Real estate is stated at cost less accumulated depreciation.
9. The Company does not hold derivative instruments.
10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

#### D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

### 3. Business Combinations and Goodwill

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## 4. Discontinued Operations

Not applicable.

## 5. Investments

## A) Mortgage Loans

Not applicable.

## B) Debt Restructuring

Not applicable.

## C) Reverse Mortgages

Not applicable.

## D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 in 2019 and 2018, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	7,297,386	25,911
Unrealized losses greater than 12 months	<u>13,862,959</u>	<u>169,666</u>
Total	<u>21,160,345</u>	<u>195,577</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

## E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

## F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## J) Real Estate

Not applicable.

## K) Low-Income Housing Tax Credits

Not applicable.

## L) Restricted Assets

United States treasury securities with a carrying value of \$398,697 and \$398,072 at September 30, 2019 and 2018, respectively, were on deposit with the State of Rhode Island, as required by law.

## M) Working Capital Finance Investments

Not applicable.

## N) Offsetting and Netting of Assets and Liabilities

Not applicable.

## O) Structured Notes

Not applicable.

## P) 5\* Securities

Not applicable.

## Q) Short Sales

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

R) Prepayment Penalty and Accelerated Fees  
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies  
Not applicable.

7. Investment Income  
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments  
Not applicable.

**Note 9. Income Taxes**

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act reduced the Federal tax rate from 35% to 21%, effective for tax years after December 31, 2017. The change in rates required a revaluation of the deferred tax assets and liabilities in 2017 to reflect the enacted rate of 21% for the future reversals of deferred tax items. As such, in accordance with the Act, surplus in 2017 was reduced by \$753,846 which is comprised of \$2,033,119 as a change in deferred taxes, and (\$1,279,273) as a change in unrealized gain (loss).

A. 1. Components of the net deferred income tax asset or net deferred tax liability;	Ordinary	Capital	Total
<b>September 30, 2019</b>			
(a) Gross deferred tax assets	4,536,051	1,515	4,537,566
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	4,536,051	1,515	4,537,566
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,536,051	1,515	4,537,566
(f) Deferred tax liabilities	(254,354)	(1,228,340)	(1,482,694)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,281,697	(1,226,825)	3,054,872
<b>December 31, 2018</b>			
(a) Gross deferred tax assets	4,545,662	1,515	4,547,177
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	4,545,662	1,515	4,547,177
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,545,662	1,515	4,547,177
(f) Deferred tax liabilities	(247,510)	(518,785)	(766,295)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,298,152	(517,270)	3,780,882
<b>Change</b>			
(a) Gross deferred tax assets	(9,611)	0	(9,611)
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(9,611)	0	(9,611)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	(9,611)	0	(9,611)
(f) Deferred tax liabilities	(6,844)	(709,555)	(716,399)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(16,455)	(709,555)	(726,010)
<b>2. Admission Calculation Components</b>			
<b>September 30, 2019</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,875,831
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	N/A	N/A	14,964,792
(c) Adjusted gross DTAs offset by gross DTLs (11c)	3,874,316	1,515	3,875,831
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	254,354	407,381	661,735
	4,128,670	408,896	4,537,566
<b>December 31, 2018</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,286,479
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	N/A	N/A	15,140,447
(c) Adjusted gross DTAs offset by gross DTLs (11c)	4,284,963	1,515	4,286,478
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	247,510	13,189	260,699
	4,532,473	14,704	4,547,177

## NOTES TO FINANCIAL STATEMENTS

## Change

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	(435,110)
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	(410,647)	0	(410,647)
(c) Adjusted gross DTAs offset by gross DTLs (11c)	6,844	394,192	401,036
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	(403,803)	394,192	(9,611)

3. Disclosure of ratios used for threshold limitation (for 11b);	<u>09/30/19</u>	<u>12/31/18</u>
(a) Ratio percentage used to determine recovery period and threshold limitation amount	789%	789%
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	97,324,452	92,228,295

## 4. Impact of Tax Planning Strategies On the Determination of:

Ordinary Percentage	Capital Percentage	Total Percentage
------------------------	-----------------------	---------------------

## September 30, 2019

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes ___	No ___ X ___	

## December 31, 2018

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

## Change

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

## B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

## C. Current income taxes incurred consist of the following major components:

	<u>09/30/19</u>	<u>12/31/18</u>	<u>Change</u>
1 Current tax expense incurred			
(a) Current year federal tax expense (benefit)- ordinary income	292,613	(523,857)	816,470
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	292,613	(523,857)	816,470
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	292,613	(523,857)	816,470

The Company was unable to determine a reasonable estimate for the impact of the changes under the Act on the discounting of unpaid losses deferred tax for the 2017 financial statements. The Company computed the adjustment and there was no material impact on surplus.

## 2 Deferred income tax assets and liabilities consist of the following major components:

	<u>09/30/19</u>	<u>12/31/18</u>	<u>Change</u>
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	561,236	550,597	10,639
(2) Unearned premium reserve	2,076,104	2,096,356	(20,252)
(3) Fixed assets	10,049	10,049	0
(4) Compensation and benefit accruals	524,099	524,099	0
(5) Receivables nonadmitted	30,453	30,453	0
(6) Net operating loss carryforward	54,665	54,664	1
(7) Tax Credit C/F	805,711	805,711	0
(8) Anticipated Salvage and Subrogation	394,970	394,970	0
(9) Other (including items <5% of total ordinary tax assets)	78,763	78,763	0
Subtotal	4,536,050	4,545,662	(9,612)
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	4,536,050	4,545,662	(9,612)
(e) Capital			
(1) Investments	1,516	1,516	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of total capital tax assets)	(1)	(1)	0

## NOTES TO FINANCIAL STATEMENTS

Subtotal	1,515	1,515	0
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	1,515	1,515	0
(i) Admitted deferred tax assets	4,537,565	4,547,177	(9,612)
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(254,354)	(247,510)	(6,844)
Subtotal	(254,354)	(247,510)	(6,844)
(b) Capital			
(1) Unrealized capital gains	(1,228,340)	(518,785)	(709,555)
(2) Other (including items <5% of capital tax liabilities)	0	0	0
Subtotal	(1,228,340)	(518,785)	(709,555)
(c) Deferred tax liabilities	(1,482,694)	(766,295)	(716,399)
4 Net deferred tax asset (liability)	3,054,871	3,780,882	(726,011)

The valuation allowance adjustment to gross deferred tax assets as of September 30, 2019 and December 31, 2018 was \$\_0\_ and \$\_0\_, respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	09/30/19	12/31/18	Change
Total deferred tax assets	4,537,566	4,547,177	(9,611)
Total deferred tax liabilities	(1,482,694)	(766,295)	(716,399)
Net deferred tax assets/liabilities	3,054,872	3,780,882	(726,010)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	3,054,872	3,780,882	(726,010)
Tax effect of unrealized gains/(losses)	(1,228,340)	(518,785)	(709,555)
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Change in net deferred income tax	4,283,212	4,299,667	(16,455)

## D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	Effective
	21%	Tax Rate
<b>September 30, 2019</b>		
Provision at statutory rate	403,857	21.0%
Tax-exempt interest (net of proration)	(34,077)	(1.8%)
Dividends received deduction (net of proration)	(60,712)	(3.1%)
True-ups	0	0.0%
Penalty	0	0.0%
AMT Sequestration	0	0.0%
Change in Non-Admitted Assets	0	0.0%
Other, net	0	0.0%
	309,068	16.1%
Federal and foreign income taxes incurred	292,613	15.2%
Change in net deferred taxes	16,455	0.9%
	309,068	16.1%
<b>December 31, 2018</b>		
Provision at statutory rate	(80,852)	(21.0%)
Tax-exempt interest (net of proration)	(48,066)	(12.5%)
Dividends received deduction (net of proration)	(23,929)	(6.2%)
True-ups	(64,925)	(16.9%)
Penalty	17,611	4.6%
AMT Sequestration	(20,724)	(5.4%)
Change in Non-Admitted Assets	(3,027)	(0.8%)
Other, net	20,550	5.3%
	(203,362)	(52.8%)
Federal and foreign income taxes incurred	(523,857)	(136.0%)
Change in net deferred taxes	320,497	83.2%
	(203,360)	(52.8%)

## NOTES TO FINANCIAL STATEMENTS

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company currently has an AMT credit of \$1,611,422 and has estimated \$805,711 will be refunded in 2018. The Company recorded \$293,281 of the credit in 2017 and the remaining \$512,430 in 2018. The estimated AMT credit is reflected in the federal income tax expense on the statement of income as a benefit. Because the amount is based on estimated 2018 income, the amount could differ from estimated amounts disclosed.

1 There is a net operating loss carryforward of \$260,308 available for tax purposes at December 31, 2018.

2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2018	0	0	0
2017	0	0	0

3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ \_0\_.

F. Consolidated federal income tax return

1 The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company

2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-N) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$564,265 and \$595,529 for 2018 and 2017, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$352,000 and \$335,000 in 2018 and 2017, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$6,023,233.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

## NOTES TO FINANCIAL STATEMENTS

C) Gain Contingencies  
Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses  
Not applicable.

E) Product Warranties  
Not applicable.

F) Joint and Several Liability  
Not applicable.

G) All Other Contingencies  
Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases  
The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk  
Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities  
Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans  
Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators  
Not applicable.

20. Fair Value Measurements  
A) Fair Value Measurements at September 30, 2019.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	1,776,550	0	0	0	1,776,550
Bonds					
Industrial & Misc	292,997	0	0	0	292,997
Common Stock					
Industrial & Misc	44,252,700	0	0	0	44,252,700
Mutual Funds	11,858,074	0	0	0	11,858,074
Parent, Sub & Affiliate	0	0	1,193,038	0	1,193,038
Total Assets as Fair Value	58,180,321	0	1,193,038	0	59,373,359

As of September 30, 2019, the common stocks in level 3 are privately held securities.

B) Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## C) Fair Value Measurements for All Financial Instruments at September 30, 2019.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>NAV</u>
<b>Bonds</b>						
Governments	2,864,859	2,817,640	1,659,164	1,205,695	0	0
Industrial & Misc	80,861,212	78,456,571	0	80,861,212	0	0
Political Subdivisions	2,195,797	2,100,383	0	2,195,797	0	0
Special Revenue	29,702,297	29,016,656	0	29,702,297	0	0
States Terr & Poss	264,560	262,097	0	264,560	0	0
SVO Identified Funds	<u>292,997</u>	<u>292,997</u>	<u>292,997</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Bonds	116,181,722	112,946,344	1,952,161	114,229,561	0	0
<b>Common Stock</b>						
Industrial & Misc	44,271,743	44,271,743	44,252,700	0	19,043	0
Mutual Funds	11,858,074	11,858,074	11,858,074	0	0	0
Parent, Sub & Affiliate	<u>1,173,994</u>	<u>1,173,994</u>	<u>0</u>	<u>0</u>	<u>1,173,994</u>	<u>0</u>
Total Common Stock	57,303,811	57,303,811	56,110,774	0	1,193,037	0
<b>Cash Equivalents</b>						
Exempt MM Fund	489,855	489,855	489,855	0	0	0
Other MM Fund	<u>1,286,695</u>	<u>1,286,695</u>	<u>1,286,695</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Equivalents	1,776,550	1,776,550	1,776,550	0	0	0
Total Assets	175,262,083	172,026,705	59,839,485	114,229,561	1,193,037	0

## 21. Other Items

## A) Unusual or Infrequent Items

Not applicable.

## B) Troubled Debt Restructuring: Debtors

Not applicable.

## C) Other Disclosures

Assets in the amount of \$398,697 and \$398,072 at September 30, 2019 and 2018, respectively, were on deposit with government authorities as required by law.

## D) Business Interruption Insurance Recoveries

Not applicable.

## E) State Transferable and Non-transferable Tax Credits

Not applicable.

## F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$915	\$0	\$26,109

## G) Insurance –Linked Securities (ILS) Contracts

Not applicable.

## 22. Events Subsequent

Not applicable.

## 23. Reinsurance

## A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

## NOTES TO FINANCIAL STATEMENTS

## B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

## C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	260,211	42,668	2,006,839	180,402	(1,746,628)	(137,734)
Total	260,211	42,668	2,006,839	180,402	(1,746,628)	(137,734)

Direct Unearned Premium Reserve \$51,177,686

D-J) Not applicable.

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

## 25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$1,552,000 during 2019, compared to a decrease of \$5,417,000 during 2018. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

## 26. Intercompany Pooling Arrangements

Not applicable.

## 27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

## 28. Health Care Receivables

Not applicable.

## 29. Participating Policies

Not applicable.

## 30. Premium Deficiency Reserves

Not applicable.

## 31. High Deductibles

Not applicable.

## 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

## 33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

## 34. Subscriber Savings Accounts

Not applicable.

## 35. Multiple Peril Crop Insurance

Not applicable.

## 36. Financial Guaranty Insurance

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes  No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No   
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes  No  NA   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....05/19/2017
- 6.4 By what department or departments?  
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes  No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....1,173,994	\$ .....
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....1,173,994	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.3 Total payable for securities lending reported on the liability page	\$ .....0

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank.....	1025 Connecticut Ave. NW, Suite 517, Washington DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
Northern Trust.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets?

Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets?

Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900.....	New England Asset Management.....	KUR85ESPS4GQF2TFC130.....	SEC FILE # 801-22445.....	NO.....
105780.....	Northern Trust.....	BEL4B8X7EHJU84542N39.....	SEC FILE # 801-33358.....	

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes  No

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
- a. PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- c. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes  No





STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

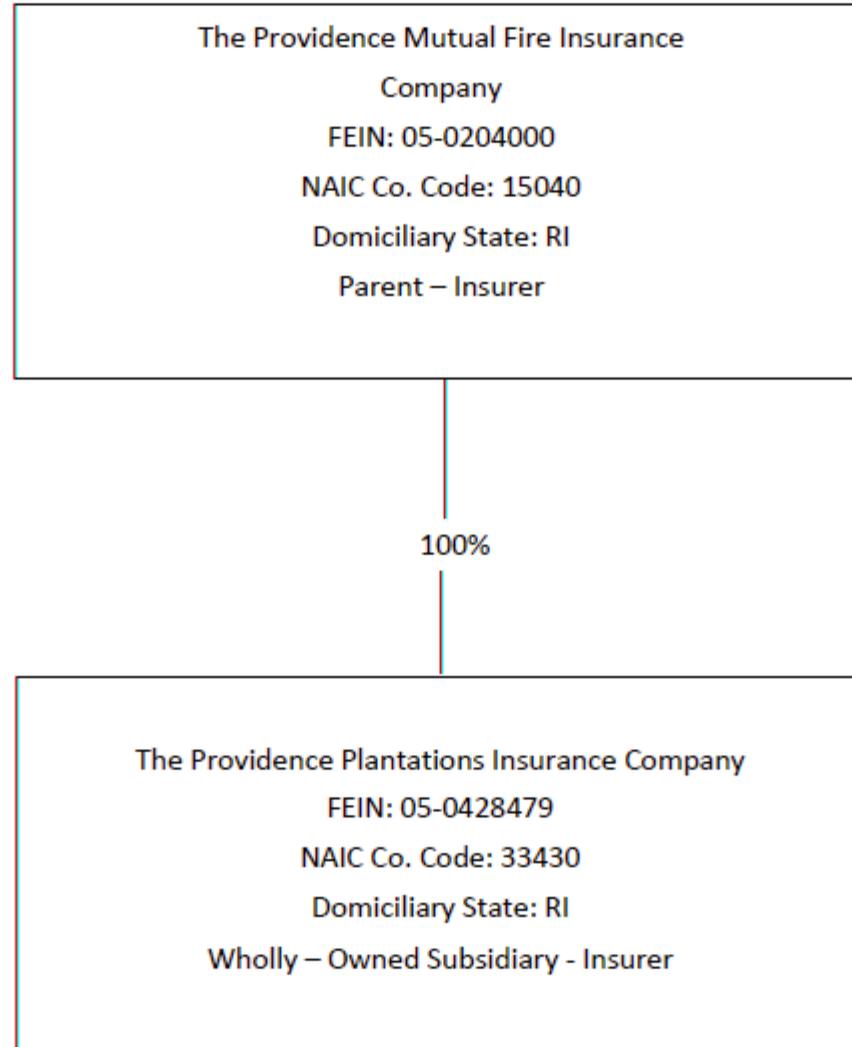
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	16,044,188	15,956,362	8,034,236	9,850,981	9,500,799
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	3,105,133	2,955,198	1,382,925	1,246,180	2,521,940
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	16,107,810	16,544,163	5,948,521	9,169,952	7,147,312
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	8,006,017	8,260,969	5,189,774	4,481,002	4,643,056
31. New Jersey	NJ	L	11,075,378	10,697,226	4,802,206	4,964,666	5,801,432
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	2,310,931	2,621,337	1,456,521	596,349	2,169,226
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	17,962,368	20,360,429	10,736,502	11,757,127	11,840,978
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX		74,611,825	77,395,684	37,550,685	42,066,257	43,624,743
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 8 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0 N – None of the above – Not allowed to write business in the state ..... 49

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**





**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,338,110	106,888	8.0	4.0
2. Allied lines	1,214,801	474,350	39.0	71.5
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	34,586,877	14,850,059	42.9	51.4
5. Commercial multiple peril	15,215,917	5,553,438	36.5	32.8
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	464,733	122,950	26.5	33.2
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	1,117,190	361,415	32.4	30.7
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	12,601,945	10,124,001	80.3	67.9
19.3,19.4 Commercial auto liability	723,969	412,782	57.0	43.1
21. Auto physical damage	7,821,699	6,623,504	84.7	85.8
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	75,085,241	38,629,387	51.4	53.0
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	456,097	1,339,115	1,305,349
2. Allied lines	412,533	1,209,500	1,207,139
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	12,594,661	33,787,517	35,560,585
5. Commercial multiple peril	5,155,199	15,282,718	14,497,703
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	158,616	452,096	479,535
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	343,157	1,160,439	1,064,030
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	3,648,864	12,592,159	14,112,034
19.3,19.4 Commercial auto liability	300,327	863,292	690,416
21. Auto physical damage	2,345,745	7,924,989	8,478,893
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	25,415,199	74,611,825	77,395,684
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior .....	5,576	4,830	10,406	2,433	8	2,441	3,090	50	2,971	6,111	(53)	(1,801)	(1,854)
2. 2017 .....	5,532	4,507	10,039	1,928	19	1,947	3,847	378	2,298	6,523	243	(1,812)	(1,569)
3. Subtotals 2017 + prior .....	11,108	9,337	20,445	4,361	27	4,388	6,937	428	5,269	12,634	190	(3,613)	(3,423)
4. 2018 .....	14,618	12,629	27,247	10,342	749	11,091	8,924	541	5,170	14,635	4,648	(6,169)	(1,521)
5. Subtotals 2018 + prior .....	25,726	21,966	47,692	14,703	776	15,479	15,861	969	10,439	27,269	4,838	(9,782)	(4,944)
6. 2019 .....	XXX	XXX	XXX	XXX	25,818	25,818	XXX	10,471	11,738	22,209	XXX	XXX	XXX
7. Totals .....	25,726	21,966	47,692	14,703	26,594	41,297	15,861	11,440	22,177	49,478	4,838	(9,782)	(4,944)
8. Prior Year-End Surplus As Regards Policy-holders	96,009												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 18.8	2. (44.5)	3. (10.4)
													Col. 13, Line 7 Line 8
													4. (5.1)

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**Response**

- 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
- 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
- 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
- 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....

**Explanation:**

**Bar Code:**

- 1.   
1 5 0 4 0 2 0 1 9 4 9 0 0 0 0 0 3
- 2.   
1 5 0 4 0 2 0 1 9 4 5 5 0 0 0 0 3
- 3.   
1 5 0 4 0 2 0 1 9 3 6 5 0 0 0 0 3
- 4.   
1 5 0 4 0 2 0 1 9 5 0 5 0 0 0 0 3

**OVERFLOW PAGE FOR WRITE-INS**

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## SCHEDULE A – VERIFICATION

### Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,677,402	2,783,956
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....	552,777	0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	79,916	106,554
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	3,150,263	2,677,402
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	3,150,263	2,677,402

## SCHEDULE B – VERIFICATION

### Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

## SCHEDULE BA – VERIFICATION

### Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0

NONE

## SCHEDULE D – VERIFICATION

### Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	161,560,621	166,868,593
2. Cost of bonds and stocks acquired .....	79,471,898	65,508,326
3. Accrual of discount .....	62,299	67,490
4. Unrealized valuation increase (decrease) .....	3,395,784	(7,372,304)
5. Total gain (loss) on disposals .....	3,149,909	2,169,065
6. Deduct consideration for bonds and stocks disposed of .....	77,134,985	65,342,490
7. Deduct amortization of premium .....	255,488	338,059
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	117	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	170,250,155	161,560,621
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	170,250,155	161,560,621

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	100,615,958	2,764,246	2,322,784	(61,327)	101,217,920	100,615,958	100,996,093	99,679,858
2. NAIC 2 (a).....	11,312,721	749,025	112,108	613	11,670,139	11,312,721	11,950,251	13,446,581
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	111,928,679	3,513,271	2,434,892	(60,714)	112,888,059	111,928,679	112,946,344	113,126,439
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	111,928,679	3,513,271	2,434,892	(60,714)	112,888,059	111,928,679	112,946,344	113,126,439

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,658,169	9,242,454
2. Cost of cash equivalents acquired .....	5,828,475	31,159,623
3. Accrual of discount .....		22,373
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals.....		(14)
6. Deduct consideration received on disposals .....	9,710,093	34,766,267
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,776,550	5,658,169
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,776,550	5,658,169

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator <sup>(a)</sup>
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
254687-FK-7	WALT DISNEY COMPANY/THE		09/03/2019	JP MORGAN SECURITIES INC.	XXX	497,960	500,000		1FE
36167C-AA-4	GCAT 19-RPL1 A1		08/15/2019	CITIGROUP GLOBAL MARKETS	XXX	501,407	500,000	1,031	1FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		09/25/2019	CAPITALIZED INTEREST	XXX		967		1FM
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		09/25/2019	CAPITALIZED INTEREST	XXX		7		1FM
674599-CW-3	OCCIDENTAL PETROLEUM CORP		08/06/2019	CITIGROUP GLOBAL MARKETS	XXX	749,025	750,000		2FE
82652M-AB-6	SIERRA RECEIVABLES FUNDING CO 19-2A B		07/16/2019	BARCLAYS CAPITAL	XXX	499,905	500,000		1FE
904764-AX-5	UNILEVER CAPITAL CORP		09/03/2019	BANK OF AMERICA	XXX	514,975	500,000	4,369	1FE
92212K-AA-4	VANTAGE DATA CENTERS LLC 19-1A A2		07/30/2019	BARCLAYS CAPITAL	XXX	750,000	750,000		1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>3,513,272</b>	<b>3,500,974</b>	<b>5,400</b>	<b>XXX</b>
<b>8399997 - Subtotals - Bonds - Part 3</b>						<b>3,513,272</b>	<b>3,500,974</b>	<b>5,400</b>	<b>XXX</b>
<b>8399999 - Subtotals - Bonds</b>						<b>3,513,272</b>	<b>3,500,974</b>	<b>5,400</b>	<b>XXX</b>
<b>Common Stocks - Industrial and Miscellaneous</b>									
002824-10-0	ABBOTT LABORATORIES		07/05/2019	DIRECT	305.000	26,041	XXX		L
00287Y-10-9	ABBYIE INC		09/26/2019	DIRECT	515.000	35,871	XXX		L
02209S-10-3	ALTRIA GROUP INC		08/23/2019	DIRECT	272.000	12,713	XXX		L
031162-10-0	AMGEN INC		08/23/2019	DIRECT	221.000	41,452	XXX		L
037833-10-0	APPLE INC		09/26/2019	DIRECT	221.000	47,702	XXX		L
03784Y-20-0	APPLE HOSPITALITY REIT INC		08/23/2019	DIRECT	2,684.000	42,058	XXX		L
052769-10-6	AUTODESK INC		07/05/2019	DIRECT	171.000	29,420	XXX		L
071813-10-9	BAXTER INTERNATIONAL INC		07/05/2019	DIRECT	198.000	16,248	XXX		L
097023-10-5	BOEING CO/THE		09/26/2019	DIRECT	213.000	77,677	XXX		L
110122-10-8	BRISTOL-MYERS SQUIBB CO		08/28/2019	DIRECT	412.000	19,912	XXX		L
11135F-10-1	BROADCOM INC		08/28/2019	DIRECT	187.000	51,995	XXX		L
17275F-10-2	CISCO SYSTEMS INC		08/28/2019	DIRECT	4,081.000	226,546	XXX		L
172967-42-4	CITIGROUP INC		08/23/2019	DIRECT	51.000	3,174	XXX		L
189054-10-9	CLOROX COMPANY		08/23/2019	DIRECT	196.000	30,876	XXX		L
191098-10-2	COCA-COLA BOTTLING CO CONSOL		08/23/2019	DIRECT	420.000	145,156	XXX		L
20030N-10-1	COMCAST CORP - CL A		07/05/2019	DIRECT	1,097.000	47,494	XXX		L
24703L-20-2	DELL TECHNOLOGIES - C		08/28/2019	DIRECT	130.000	6,611	XXX		L
260557-10-3	DOW INC		09/26/2019	DIRECT	5,494.000	227,526	XXX		L
278642-10-3	EBAY INC		07/05/2019	DIRECT	619.000	24,760	XXX		L
28176E-10-8	EDWARDS LIFESCIENCES CORPORATION		07/05/2019	DIRECT	209.000	39,282	XXX		L
29364G-10-3	ENTERGY CORP		08/23/2019	DIRECT	187.000	20,712	XXX		L
30161N-10-1	EXELON CORPORATION		08/23/2019	DIRECT	6,200.000	280,617	XXX		L
30231G-10-2	EXXON MOBIL CORP		09/26/2019	DIRECT	805.000	55,970	XXX		L
36467J-10-8	GAMING AND LEISURE PROPERTIE		08/23/2019	DIRECT	295.000	11,337	XXX		L
36473H-10-4	GANNETT CO INC		08/23/2019	DIRECT	401.000	4,138	XXX		L
37940X-10-2	GLOBAL PAYMENTS INC		09/26/2019	VARIOUS	804.748	96,875	XXX		L
419870-10-0	HAWAIIAN ELECTRIC		08/23/2019	DIRECT	3,364.000	149,395	XXX		L
422806-20-8	HEICO CORP-CL A		08/23/2019	DIRECT	1,399.000	153,568	XXX		L
437076-10-2	HOME DEPOT INC		09/26/2019	DIRECT	90.000	20,669	XXX		L
461202-10-3	INTUIT INC		08/28/2019	DIRECT	50.000	13,995	XXX		L
46120E-60-2	INTUITIVE SURGICAL INC		07/05/2019	DIRECT	53.000	28,515	XXX		L
46625H-10-0	JP MORGAN CHASE & COMPANY		09/26/2019	DIRECT	293.000	34,419	XXX		L
500255-10-4	KOHL'S CORP		08/23/2019	DIRECT	174.000	7,980	XXX		L
517834-10-7	LAS VEGAS SANDS CORP		08/23/2019	DIRECT	60.000	3,176	XXX		L
53223X-10-7	LIFE STORAGE INC		08/23/2019	DIRECT	1,032.000	108,461	XXX		L
532457-10-8	ELI LILLY & CO		07/05/2019	DIRECT	320.000	36,263	XXX		L
539830-10-9	LOCKHEED MARTIN CORPORATION		09/26/2019	DIRECT	32.000	12,563	XXX		L
57060D-10-8	MARKETAXESS HOLDINGS INC		09/26/2019	DIRECT	463.000	178,670	XXX		L
58933Y-10-5	MERCK & CO INC		08/28/2019	DIRECT	1,983.000	170,175	XXX		L
594918-10-4	MICROSOFT CORP		08/23/2019	DIRECT	85.000	11,355	XXX		L
65336K-10-3	NEXSTAR MEDIA GROUP INC-CL A		08/23/2019	DIRECT	1,571.000	149,779	XXX		L
655664-10-0	NORDSTROM INC		08/23/2019	DIRECT	127.000	3,726	XXX		L
67066G-10-4	NVIDIA CORP		08/28/2019	DIRECT	54.000	8,767	XXX		L
670837-10-3	OG E ENERGY CORP		09/26/2019	DIRECT	765.000	34,908	XXX		L
674599-10-5	OCCIDENTAL PETROLEUM CORP		08/09/2019	MERGER	33.741	1,590	XXX		L

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
68389X-10-5	ORACLE CORPORATION		08/28/2019	DIRECT	1,861,000	106,238	XXX		L
700517-10-5	PARK HOTELS & RESORTS INC.		09/18/2019	MERGER	2,640,112	68,326	XXX		L
712704-10-5	PEOPLES UNITED FINANCIAL		08/23/2019	DIRECT	1,150,000	16,397	XXX		L
717081-10-3	PFIZER INC.		08/23/2019	DIRECT	410,000	14,268	XXX		L
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.		09/26/2019	DIRECT	236,000	17,769	XXX		L
723484-10-1	PINNACLE WEST CAPITAL CORP.		08/23/2019	DIRECT	1,631,000	154,423	XXX		L
743312-10-0	PROGRESS SOFTWARE CORP.		09/26/2019	DIRECT	352,000	14,611	XXX		L
743315-10-3	PROGRESSIVE CORPORATION		08/23/2019	DIRECT	1,438,000	109,531	XXX		L
744320-10-2	PRUDENTIAL FINANCIAL INC.		08/23/2019	DIRECT	70,000	5,579	XXX		L
747525-10-3	QUALCOMM INC.		08/28/2019	DIRECT	1,312,000	100,298	XXX		L
7591EP-10-0	REGIONS FINANCIAL CORP.		09/26/2019	DIRECT	968,000	15,430	XXX		L
761152-10-7	RESMED INC.		08/23/2019	DIRECT	82,000	10,917	XXX		L
778296-10-3	ROSS STORES INC.		08/28/2019	DIRECT	187,000	19,517	XXX		L
80283M-10-1	SANTANDER CONSUMER USA HOLDI		08/23/2019	DIRECT	3,084,000	79,009	XXX		L
81761L-10-2	SERVICE PROPERTIES TRUST		09/26/2019	DIRECT	2,176,000	53,963	XXX		L
81762P-10-2	SERVICENOW INC.		08/28/2019	DIRECT	211,000	60,702	XXX		L
855244-10-9	STARBUCKS CORP.		09/26/2019	DIRECT	8,172,000	777,727	XXX		L
88160R-10-1	TESLA MOTORS INC.		07/05/2019	DIRECT	141,000	33,004	XXX		L
882508-10-4	TEXAS INSTRUMENTS INC.		09/26/2019	DIRECT	262,000	33,460	XXX		L
883556-10-2	THERMO FISHER SCIENTIFIC INC.		07/05/2019	DIRECT	102,000	30,679	XXX		L
88579Y-10-1	3M COMPANY		08/28/2019	DIRECT	292,000	45,798	XXX		L
891906-10-9	TOTAL SYSTEM SERVICES INC.		08/23/2019	DIRECT	119,000	15,314	XXX		L
911312-10-6	UNITED PARCEL SERVICE-CL B		08/28/2019	DIRECT	560,000	61,648	XXX		L
918204-10-8	VF CORP.		08/28/2019	DIRECT	115,000	9,307	XXX		L
92339V-10-0	VEREIT INC.		08/23/2019	DIRECT	12,727,000	121,524	XXX		L
92343V-10-4	VERIZON COMMUNICATIONS		09/26/2019	DIRECT	602,000	35,142	XXX		L
92532F-10-0	VERTEX PHARMACEUTICALS INC.		08/28/2019	DIRECT	125,000	22,291	XXX		L
928563-40-2	VMWARE INC-CLASS A		07/05/2019	DIRECT	78,000	13,230	XXX		L
98138H-10-1	WORKDAY INC-CLASS A		08/28/2019	DIRECT	189,000	38,524	XXX		L
988498-10-1	YUM! BRANDS INC.		08/28/2019	DIRECT	2,145,000	248,941	XXX		L
318672-70-6	FIRST BANCORP	C	08/23/2019	DIRECT	1,372,000	12,841	XXX		L
733174-70-0	POPULAR INC.	C	08/23/2019	DIRECT	61,000	3,129	XXX		L
60177J-10-8	ALLERGAN PLC	C	09/26/2019	DIRECT	94,000	15,736	XXX		L
61151C-10-1	ACCENTURE PLC-CL A	C	09/26/2019	DIRECT	161,000	30,827	XXX		L
66518L-10-8	NIELSEN HOLDINGS PLC	C	08/23/2019	DIRECT	155,000	3,154	XXX		L
N53745-10-0	LYONDELLBASELL INDU-CL A	C	08/23/2019	DIRECT	44,000	3,058	XXX		L
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						<b>5,152,451</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>Common Stocks - Mutual Funds</b>									
33939L-82-9	FLEXSHARES INT QUAL DVD DYN		09/26/2019	DIRECT	14,250,000	343,761	XXX		L
<b>9299999 - Common Stocks - Mutual Funds</b>						<b>343,761</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>9799997 - Subtotals - Common Stocks - Part 3</b>						<b>5,496,212</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>9799999 - Subtotals - Common Stocks</b>						<b>5,496,212</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>9899999 - Subtotals- Preferred and Common Stocks</b>						<b>5,496,212</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>9999999 Totals</b>						<b>9,009,483</b>	<b>XXX</b>	<b>5,400</b>	<b>XXX</b>

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator <sup>(a)</sup>
<b>Bonds - U.S. Governments</b>																					
36179R-XD-6	GOVERNMENT NATL MTG ASSOC 11 #A3376		09/01/2019	PAYDOWN	.XXX	15,420	15,420	16,206	15,499			(79)	(79)		15,420			.0	.362	01/20/2046	1FE
3620AR-MG-3	GOVERNMENT NATL MTG ASSOC #737559		09/01/2019	PAYDOWN	.XXX	10,663	10,663	10,953	10,694			(30)	(30)		10,663			.0	.287	10/15/2040	1FE
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		09/01/2019	PAYDOWN	.XXX	12,473	12,473	12,812	12,523			(51)	(51)		12,473			.0	.297	10/15/2040	1FE
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		09/01/2019	PAYDOWN	.XXX	3,071	3,071	3,154	3,078			(7)	(7)		3,071			.0	.81	10/15/2040	1FE
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		09/01/2019	PAYDOWN	.XXX	2,669	2,669	2,666	2,669				0		2,669			.0	.88	10/15/2038	1FE
<b>0599999 - Bonds - U.S. Governments</b>						44,296	44,296	45,791	44,463	0	(167)	0	(167)	0	44,296	0	0	0	1,116	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
25477P-NT-8	DIST OF COLUMBIA HSG FIN AGY M		09/01/2019	SINK FUND PAYMENT	.XXX	.816	.816	.816	.816				.0		.816			.0	.18	03/01/2049	1FE
3131WR-M9-3	UMBS - POOL ZJ1284		09/01/2019	PAYDOWN	.XXX	22,421	22,421	23,069	22,452			(31)	(31)		22,421			.0	.689	03/01/2041	1FE
3131WR-RE-7	UMBS - POOL ZJ1385		09/01/2019	PAYDOWN	.XXX	15,655	15,655	16,103	15,687			(32)	(32)		15,655			.0	.469	03/01/2041	1FE
3131X5-3Y-6	UMBS - POOL ZK2615		09/01/2019	PAYDOWN	.XXX	7,061	7,061	7,245	7,086			(24)	(24)		7,061			.0	.166	10/01/2025	1FE
3131X6-S6-8	UMBS - POOL ZK3241		09/01/2019	PAYDOWN	.XXX	10,967	10,967	11,284	10,999			(32)	(32)		10,967			.0	.292	05/01/2026	1FE
3131X6-T6-5	UMBS - POOL ZK3251		09/01/2019	PAYDOWN	.XXX	15,601	15,601	16,052	15,690			(89)	(89)		15,601			.0	.424	05/01/2026	1FE
3131X6-TY-6	UMBS - POOL ZK3267		09/01/2019	PAYDOWN	.XXX	18,256	18,256	18,783	18,327			(71)	(71)		18,256			.0	.480	05/01/2026	1FE
3131X6-WS-5	UMBS - POOL ZK3357		09/01/2019	PAYDOWN	.XXX	10,218	10,218	10,606	10,264			(46)	(46)		10,218			.0	.286	07/01/2026	1FE
3131XQ-ZU-9	UMBS - POOL ZL8887		09/01/2019	PAYDOWN	.XXX	16,838	16,838	17,732	16,881			(43)	(43)		16,838			.0	.394	12/01/2044	1FE
3131XT-FY-1	UMBS - POOL ZM0183		09/01/2019	PAYDOWN	.XXX	33,478	33,478	34,973	33,632			(154)	(154)		33,478			.0	.791	09/01/2045	1FE
3131XT-PV-6	UMBS - POOL ZM0436		09/01/2019	PAYDOWN	.XXX	55,305	55,305	57,197	55,450			(145)	(145)		55,305			.0	1,275	11/01/2045	1FE
31329M-YT-1	UMBS - POOL ZA4322		09/01/2019	PAYDOWN	.XXX	23,047	23,047	24,383	23,147			(101)	(101)		23,047			.0	.625	10/01/2043	1FE
31329M-CM-8	UMBS - POOL ZA4576		09/01/2019	PAYDOWN	.XXX	66,324	66,324	68,998	66,555			(231)	(231)		66,324			.0	1,585	10/01/2045	1FE
3132A5-E4-3	UMBS - POOL ZS4655		09/01/2019	PAYDOWN	.XXX	30,126	30,126	31,632	30,241			(115)	(115)		30,126			.0	.704	03/01/2046	1FE
3132A9-MH-7	UMBS - POOL ZS8460		09/01/2019	PAYDOWN	.XXX	14,865	14,865	15,301	14,936			(71)	(71)		14,865			.0	.303	04/01/2027	1FE
3132A9-MU-8	UMBS - POOL ZS8471		09/01/2019	PAYDOWN	.XXX	9,045	9,045	9,392	9,088			(43)	(43)		9,045			.0	.150	09/01/2027	1FE
3132A9-MV-6	UMBS - POOL ZS8472		09/01/2019	PAYDOWN	.XXX	37,277	37,277	38,733	37,459			(183)	(183)		37,277			.0	.622	10/01/2027	1FE
3138EN-NY-1	UMBS - POOL AL5806		09/01/2019	PAYDOWN	.XXX	69,515	69,515	73,523	70,101			(585)	(585)		69,515			.0	1,604	09/01/2029	1FE
3138EN-NW-5	UMBS - POOL AL6060		09/01/2019	PAYDOWN	.XXX	40,510	40,510	43,225	40,756			(247)	(247)		40,510			.0	1,037	11/01/2044	1FE
3138WA-WV-5	UMBS - POOL AS1559		09/01/2019	PAYDOWN	.XXX	24,879	24,879	26,290	25,003			(124)	(124)		24,879			.0	.676	01/01/2044	1FE
3138WF-JV-6	UMBS - POOL AS5995		09/01/2019	PAYDOWN	.XXX	30,609	30,609	31,905	30,717			(108)	(108)		30,609			.0	.707	10/01/2045	1FE
3138Y6-NS-9	UMBS - POOL AX4900		09/25/2019	PAYDOWN	.XXX	51,734	51,734	54,091	51,907			(172)	(172)		51,734			.0	1,227	12/01/2044	1FE
3138YK-KA-4	UMBS - POOL AZ4788		09/01/2019	PAYDOWN	.XXX	56,706	56,706	60,613	57,058			(352)	(352)		56,706			.0	1,562	10/01/2045	1FE
31419A-Y3-5	UMBS - POOL AE0729		09/01/2019	PAYDOWN	.XXX	10,271	10,271	10,738	10,355			(84)	(84)		10,271			.0	.280	01/01/2026	1FE
31419A-YA-9	UMBS - POOL AE0704		09/01/2019	PAYDOWN	.XXX	8,292	8,292	8,664	8,353			(61)	(61)		8,292			.0	.221	01/01/2026	1FE
343136-L7-0	FLORIDA ST TURNPIKE AUTH. NEW JERSEY ST TURNPIKE AUTH TU		07/01/2019	SECURITY CALLED BY ISSUER at 100.000	.XXX	500,000	500,000	567,525	508,958		(8,958)	(8,958)	(8,958)		500,000			.0	34,000	07/01/2039	1FE
646140-CT-8	NEW YORK CITY NY HSG DEV CORP.		09/16/2019	UBS SECURITIES LLC	.XXX	275,930	250,000	258,268	257,631			(521)	(521)		257,111		18,819	18,819	12,139	01/01/2043	1FE
64972C-M6-7	SINK FUND PAYMENT		09/01/2019		.XXX	.923	.923	.923	.923				.0		.923			.0	.19	10/01/2046	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						1,456,668	1,430,738	1,538,064	1,450,472	0	(12,624)	0	(12,624)	0	1,437,848	0	18,819	18,819	62,742	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
042858-AA-8	ARROYO MORTGAGE TRUST 19-2 A1		09/01/2019	PAYDOWN	.XXX	46,338	46,338	46,338				.0		46,338			.0	.394	04/25/2049	1FE	
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 16-1A A		09/15/2019	PAYDOWN	.XXX	11,719	11,719	11,719	11,701			18	18		11,719			.0	.329	12/16/2041	1FE
12479R-AE-7	CAPITAL AUTOMOTIVE REIT 17-1A A2		09/15/2019	PAYDOWN	.XXX	15,004	15,004	15,001	14,979			24	24		15,004			.0	.367	04/15/2047	1FE
233046-AL-5	DB MASTER FINANCE LLC 19-1A A23		08/20/2019	PAYDOWN	.XXX	1,250	1,250	1,250				.0		1,250			.0	.17	05/20/2049	2FE	
25755T-AH-3	DOMINOS PIZZA MASTER ISSUER LL 17-1A A23		07/25/2019	PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.19	07/25/2047	2FE
28415P-AA-2	ELARA HGV TIMESHARE ISSUER 16-A A		09/25/2019	PAYDOWN	.XXX	23,526	23,526	23,526	23,492			34	34		23,526			.0	.427	04/25/2028	1FE
30711X-US-1	CONNECTICUT AVENUE SECURITIES 17 C07 1M1		09/25/2019	PAYDOWN	.XXX	141,705	141,705	141,705	141,705				.0		141,705			.0	2,971	05/28/2030	1
313760-OP-7	STACR 2017-DNA3 M1		09/25/2019	PAYDOWN	.XXX	108,983	108,983	108,983	108,983				.0		108,983			.0	2,367	03/25/2030	2FE
34417W-AB-3	FOCUS BRANDS FUNDING LLC 17-1A A21 I		07/30/2019	PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.24	04/30/2047	2FE
36167C-AA-4	GCAT 19-RPL1 A1		09/01/2019	PAYDOWN	.XXX	7,789	7,789	7,811				.0		7,789			.0	.17	10/25/2068	1FE	

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator <sup>(a)</sup>
43730T-AA-1	HOME PARTNERS OF AMERICA TRUST 17-1 A		09/17/2019	PAYDOWN	.XXX	19,672	19,672	19,574	19,625		48		48		19,672			.0	.452	07/17/2034	1FE
59166B-AA-9	METLIFE SECURITIZATION TRUST 17-1A A		09/01/2019	PAYDOWN	.XXX	40,095	40,095	40,511	40,138		(44)		(44)		40,095			.0	.805	04/25/2055	1FM
74333J-AA-9	PROGRESS RESIDENTIAL TRUST 17-SFR1 A		07/01/2019	PAYDOWN	.XXX	.112	.112	.112	.112				.0		.112			.0	.2	08/17/2034	1FE
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-5 A19		09/01/2019	PAYDOWN	.XXX	33,134	33,134	33,268	33,145		(11)		(11)		33,134			.0	.766	08/25/2047	1FM
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-CH1 A20		09/01/2019	PAYDOWN	.XXX	16,380	16,380	16,473	16,395		(15)		(15)		16,380			.0	.387	08/25/2047	1FE
81746X-AU-0	SEQUOIA MORTGAGE TRUST 17-3 A19		09/01/2019	PAYDOWN	.XXX	.8,118	.8,118	.7,974	.8,109		.9		.9		.8,118			.0	.192	04/25/2047	1FM
81746Y-AU-8	SEQUOIA MORTGAGE TRUST 19-2 A19		09/01/2019	PAYDOWN	.XXX	29,053	29,053	29,426			(21)		(21)		29,053			.0	.327	06/25/2049	1FE
82652W-AB-6	SIERRA RECEIVABLES FUNDING CO 19-2A B		09/20/2019	PAYDOWN	.XXX	40,802	40,802	40,794			59		59		40,802			.0	.133	05/20/2036	1FE
85211X-AA-1	SPRUCE HILL MORTGAGE LOAN TRUS 19-SH1 A1		09/01/2019	PAYDOWN	.XXX	75,041	75,041	75,040			.1		.1		75,041			.0	.636	04/29/2049	1FE
85236K-AA-0	STACK INFRASTRUCTURE ISSUER LL 19-1A A2		09/25/2019	PAYDOWN	.XXX	1,875	1,875	1,874			.6		.6		1,875			.0	.47	02/25/2044	1FE
87266X-AA-1	TPG REAL ESTATE FINANCE 18-FL1 A		08/16/2019	VARIOUS	.XXX	253,683	253,683	253,683	253,683				.0		253,683			.0	5,394	02/15/2035	1FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		09/01/2019	PAYDOWN	.XXX	17,909	17,909	17,916	17,910		(1)		(1)		17,909			.0	.437	05/25/2058	1FM
89175T-AA-6	TOWD POINT MORTGAGE TRUST 18-4 A1		09/01/2019	PAYDOWN	.XXX	17,511	17,511	16,980	17,463		48		48		17,511			.0	.345	06/25/2058	1FE
92211M-AC-7	VANTAGE DATA CENTERS ISSUER L 18-1 A2		09/15/2019	PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.34	02/16/2043	1FE
92211M-AE-3	VANTAGE DATA CENTERS LLC 18-2A A2		09/15/2019	PAYDOWN	.XXX	1,875	1,875	1,875	1,875				.0		1,875			.0	.52	11/16/2043	1FE
92212K-AA-4	VANTAGE DATA CENTERS LLC 19-1A A2		09/15/2019	PAYDOWN	.XXX	.625	.625	.625					.0		.625			.0	.2	07/15/2044	1FE
95058X-AE-8	WENDYS FUNDING LLC 18-1A A21		09/15/2019	PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.18	03/15/2048	2FE
784309-AA-4	S-JETS LIMITED 17-1 A	D	09/15/2019	PAYDOWN	.XXX	37,425	37,425	37,425	37,371		54		54		37,425			.0	1,072	08/15/2042	1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						952,747	952,747	953,008	749,809	0	209	0	209	0	952,747	0	0	0	18,033	XXX	XXX
<b>8399997 - Subtotals - Bonds - Part 4</b>						2,453,711	2,427,781	2,536,863	2,244,744	0	(12,581)	0	(12,581)	0	2,434,892	0	18,819	18,819	81,890	XXX	XXX
<b>8399999 - Subtotals - Bonds</b>						2,453,711	2,427,781	2,536,863	2,244,744	0	(12,581)	0	(12,581)	0	2,434,892	0	18,819	18,819	81,890	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
00287Y-10-9	ABBVIE INC		07/05/2019	DIRECT	.417,000	30,445	XXX	33,528					.0		33,528		(3,084)	(3,084)	.446	XXX	L
00507V-10-9	ACTIVISION BLIZZARD INC		07/05/2019	DIRECT	.585,000	28,054	XXX	27,477					.0		27,477		577	577		XXX	L
015351-10-9	ALEXION PHARMACEUTICALS INC		08/28/2019	DIRECT	.171,000	19,032	XXX	20,914					.0		20,914		(1,882)	(1,882)		XXX	L
02079K-30-5	ALPHABET INC - CL A		07/05/2019	DIRECT	.15,000	16,948	XXX	16,479					.0		16,479		469	469		XXX	L
02209S-10-3	ALTRIA GROUP INC		07/05/2019	DIRECT	.680,000	33,048	XXX	30,054					.0		30,054		2,995	2,995	1,088	XXX	L
032511-10-7	ANADARKO PETROLEUM CORP		08/09/2019	VARIOUS	.210,000	15,112	XXX	12,118					.0		12,118		2,994	2,994	.67	XXX	L
052769-10-6	AUTODESK INC		08/28/2019	DIRECT	.46,000	6,366	XXX	7,914					.0		7,914		(1,548)	(1,548)		XXX	L
09062X-10-3	BIOGEN IDEC INC		08/28/2019	DIRECT	.197,000	45,666	XXX	44,065					.0		44,065		1,601	1,601		XXX	L
097023-10-5	BOEING CO/THE		07/05/2019	DIRECT	.115,000	40,944	XXX	41,845					.0		(901)		(901)	(901)	.473	XXX	L
09857L-10-8	BOOKING HOLDINGS INC		07/05/2019	DIRECT	.11,000	21,181	XXX	19,798					.0		19,798		1,383	1,383		XXX	L
110122-10-8	BRISTOL-MYERS SQUIBB CO		07/05/2019	VARIOUS	.828,000	38,222	XXX	40,514					.0		40,514		(2,292)	(2,292)	.722	XXX	L
125523-10-0	CIGNA CORP		08/28/2019	DIRECT	.131,000	20,533	XXX	20,347					.0		20,347		186	186		XXX	L
126408-10-3	CSX CORP		08/28/2019	DIRECT	.366,000	23,877	XXX	24,727					.0		24,727		(850)	(850)	.176	XXX	L
149123-10-1	CATERPILLAR INC		07/05/2019	DIRECT	.408,000	55,079	XXX	55,860					.0		55,860		(781)	(781)	.341	XXX	L
151020-10-4	CELGENE CORP		07/05/2019	DIRECT	.42,000	3,942	XXX	3,679					.0		3,679		263	263		XXX	L
15189T-10-7	CENTERPOINT ENERGY INC		08/23/2019	VARIOUS	.6,316,000	175,203	XXX	188,918					.0		188,918		(13,714)	(13,714)	5,448	XXX	L
163851-10-8	CHEMOURS COMPANY		08/23/2019	VARIOUS	.2,983,000	38,512	XXX	106,144					.0		106,144		(67,632)	(67,632)	2,237	XXX	L
165240-10-2	CHESAPEAKE LODGING TRUST		09/18/2019	MERGER	.4,204,000	114,570	XXX	114,391					.0		114,391		.179	.179	3,363	XXX	L
166764-10-0	CHEVRON CORP		08/23/2019	VARIOUS	.84,000	9,741	XXX	8,671	9,138	(467)		(467)			8,671		1,070	1,070	.300	XXX	L
21038P-10-8	CONSTELLATION BRANDS INC		07/05/2019	DIRECT	.29,000	5,728	XXX	4,835					.0		4,835		893	893	.43	XXX	L
244199-10-5	DEERE & CO		07/05/2019	VARIOUS	.45,000	7,362	XXX	7,284					.0		7,284		78	78	.68	XXX	L
254687-10-6	WALT DISNEY CO/THE		07/05/2019	DIRECT	.452,000	64,492	XXX	50,167					.0		50,167		14,325	14,325	.398	XXX	L
26875P-10-1	EOG RESOURCES INC		07/05/2019	DIRECT	.81,000	7,130	XXX	7,591					.0		7,591		(461)	(461)		XXX	L
26884U-10-9	EPR PROPERTIES		08/23/2019	DIRECT	.46,000	3,536	XXX	3,272					.0		3,272		265	265	.121	XXX	L
278642-10-3	EBAY INC		08/28/2019	VARIOUS	.314,000	12,579	XXX	11,227					.0		11,227		1,352	1,352	.77	XXX	L
291011-10-4	EMERSON ELECTRIC CO		08/28/2019	VARIOUS	.3,706,000	211,694	XXX	237,155					.0		237,155		(25,461)	(25,461)	5,448	XXX	L
29358P-10-1	ENSIGN GROUP INC/THE		08/23/2019	DIRECT	.1,986,000	100,529	XXX	84,713					.0		84,713		15,816	15,816	.189	XXX	L

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator <sup>(a)</sup>
29530P-10-2	ERIE INDEMNITY COMPANY-CL A		08/23/2019	DIRECT	14,000	3,061	XXX	2,460					0		2,460		601	601	25	XXX	L
311900-10-4	FASTENAL CO.		08/23/2019	DIRECT	104,000	3,108	XXX	3,439					0		3,439		(331)	(331)	45	XXX	L
314211-10-3	FEDERATED INVS INC PA CL B		08/23/2019	DIRECT	99,000	3,152	XXX	2,524					0		2,524		628	628	80	XXX	L
31428X-10-6	FEDEX CORPORATION		07/05/2019	DIRECT	306,000	49,503	XXX	53,574					0		53,574		(4,071)	(4,071)	369	XXX	L
337932-10-7	FIRSTENERGY CORP		08/23/2019	VARIOUS	70,000	3,178	XXX	2,808					0		2,808		370	370	53	XXX	L
364760-10-8	GAP INC		08/23/2019	DIRECT	6,805,000	113,916	XXX	174,447					0		174,447		(60,530)	(60,530)	3,300	XXX	L
375558-10-3	GILEAD SCIENCES INC		08/28/2019	DIRECT	1,015,000	67,915	XXX	69,184					0		69,184		(1,269)	(1,269)	997	XXX	L
37940X-10-2	GLOBAL PAYMENTS INC		09/20/2019	CASH IN LIEU FRACTIONAL SHARES	0,748	.120	XXX	.82					0		.82		38	38		XXX	L
40434L-10-5	HP INC		08/23/2019	DIRECT	170,000	3,011	XXX	3,747					0		3,747		(736)	(736)	54	XXX	L
406216-10-1	HALLIBURTON COMPANY		07/05/2019	DIRECT	1,095,000	25,097	XXX	31,893					0		31,893		(6,796)	(6,796)	318	XXX	L
436106-10-8	HOLLYFRONTIER CORP		08/23/2019	VARIOUS	4,370,000	193,281	XXX	241,726					0		241,726		(48,445)	(48,445)	4,326	XXX	L
437076-10-2	HOME DEPOT INC		08/23/2019	DIRECT	2,746,000	596,956	XXX	494,417					0		494,417		102,539	102,539	7,466	XXX	L
444859-10-2	HUMANA INC		07/05/2019	DIRECT	25,000	6,642	XXX	6,785					0		6,785		(142)	(142)	14	XXX	L
452308-10-9	ILLINOIS TOOL WORKS		07/05/2019	DIRECT	77,000	11,399	XXX	10,261					0		10,261		1,138	1,138	154	XXX	L
452327-10-9	ILLUMINA INC		08/28/2019	DIRECT	20,000	5,648	XXX	5,898					0		5,898		(250)	(250)		XXX	L
459200-10-1	INTL BUSINESS MACHINES CORP		08/28/2019	VARIOUS	3,213,000	421,426	XXX	429,072					0		429,072		(7,647)	(7,647)	15,375	XXX	L
46120E-60-2	INTUITIVE SURGICAL INC		08/28/2019	DIRECT	30,000	14,998	XXX	15,305					0		15,305		(307)	(307)		XXX	L
478160-10-4	JOHNSON & JOHNSON		08/28/2019	VARIOUS	121,000	15,433	XXX	15,778	15,615	163			163		15,778		(344)	(344)	339	XXX	L
494368-10-3	KIMBERLY-CLARK CORP		08/23/2019	DIRECT	22,000	3,081	XXX	2,401					0		2,401		680	680	45	XXX	L
512816-10-9	LAMAR ADVERTISING CO-A		08/23/2019	DIRECT	42,000	3,157	XXX	3,065					0		3,065		93	93	77	XXX	L
532457-10-8	ELI LILLY & CO		08/28/2019	VARIOUS	125,000	13,856	XXX	14,339					0		14,339		(483)	(483)	242	XXX	L
539830-10-9	LOCKHEED MARTIN CORPORATION		08/23/2019	DIRECT	14,000	5,315	XXX	4,030					0		4,030		1,285	1,285	64	XXX	L
55616P-10-4	MACYS INC		08/23/2019	DIRECT	5,322,000	79,775	XXX	135,421					0		135,421		(55,646)	(55,646)	4,018	XXX	L
571903-20-2	MARRIOTT INTERNATIONAL -CL A		08/28/2019	VARIOUS	51,000	6,403	XXX	5,589					0		5,589		814	814	74	XXX	L
58463J-30-4	MEDICAL PROPERTIES TRUST INC		08/23/2019	DIRECT	627,000	11,568	XXX	10,962					0		10,962		606	606	314	XXX	L
58933Y-10-5	MERCK & CO INC		08/23/2019	DIRECT	94,000	8,045	XXX	5,966	7,183	(1,217)			(1,217)		5,966		2,080	2,080	155	XXX	L
589400-10-0	MERCURY GENERAL CORP		08/23/2019	DIRECT	62,000	3,230	XXX	3,204					0		3,204		26	26	77	XXX	L
595112-10-3	MICRON TECHNOLOGY INC		07/05/2019	DIRECT	921,000	36,290	XXX	36,249					0		36,249		41	41		XXX	L
61174X-10-9	MONSTER BEVERAGE CORP		07/05/2019	DIRECT	77,000	5,045	XXX	4,299					0		4,299		746	746		XXX	L
64110L-10-6	NETFLIX INC		08/28/2019	DIRECT	26,000	7,541	XXX	8,787					0		8,787		(1,245)	(1,245)		XXX	L
674599-10-5	OCCIDENTAL PETROLEUM CORP		09/03/2019	DIRECT	4,669,741	199,499	XXX	309,215					0		309,215		(109,716)	(109,716)	7,232	XXX	L
682690-10-3	ONEOK INC		08/23/2019	DIRECT	2,266,000	154,561	XXX	141,039					0		13,522		13,522	13,522	3,977	XXX	L
700517-10-5	PARK HOTELS & RESORTS INC		09/26/2019	DIRECT	195,112	4,609	XXX	5,591					0		5,591		(982)	(982)	176	XXX	L
713448-10-8	PEPSICO INC		07/05/2019	DIRECT	150,000	19,955	XXX	16,400					0		16,400		3,556	3,556	312	XXX	L
718172-10-9	PHILIP MORRIS INTERNATIONAL INC		08/23/2019	DIRECT	107,000	8,775	XXX	7,780					0		7,780		995	995	244	XXX	L
723787-10-7	PIONEER NATURAL RESOURCES CO		07/05/2019	DIRECT	117,000	17,047	XXX	16,547					0		16,547		499	499	37	XXX	L
755111-50-7	RAYTHEON COMPANY		07/05/2019	DIRECT	172,000	29,805	XXX	29,017					0		29,017		788	788	235	XXX	L
758075-40-2	REDWOOD TRUST INC		08/23/2019	DIRECT	13,370,000	224,611	XXX	214,789					0		214,789		9,822	9,822	8,022	XXX	L
79466L-30-2	SALESFORCE.COM INC		07/05/2019	DIRECT	74,000	11,440	XXX	11,057					0		11,057		383	383		XXX	L
808513-10-5	SCHWAB (THE CHARLES) CORPORATION		07/05/2019	DIRECT	793,000	32,458	XXX	36,097					0		36,097		(3,638)	(3,638)	154	XXX	L
808541-10-6	SCHWEITZER-MAUDUIT INTL INC		08/23/2019	VARIOUS	94,000	3,141	XXX	3,569					0		3,569		(428)	(428)	83	XXX	L
81721M-10-9	SENIOR HOUSING PROP TRUST		08/23/2019	DIRECT	11,883,000	98,983	XXX	152,685					0		152,685		(53,701)	(53,701)	3,565	XXX	L
824348-10-6	SHERWIN-WILLIAMS COMPANY (THE)		07/05/2019	DIRECT	15,000	6,990	XXX	5,944					0		5,944		1,047	1,047	37	XXX	L
828806-10-9	SIMON PROPERTY GROUP INC		07/05/2019	DIRECT	15,000	2,449	XXX	2,648					0		2,648		(199)	(199)	62	XXX	L
835495-10-2	SONOCO PRODUCTS COMPANY		08/23/2019	VARIOUS	57,000	3,208	XXX	3,131					0		3,131		77	77	72	XXX	L
844741-10-8	SOUTHWEST AIRLINES		07/05/2019	DIRECT	453,000	23,625	XXX	24,284					0		24,284		(659)	(659)	126	XXX	L
871829-10-7	SYSCO CORP		07/05/2019	DIRECT	174,000	12,489	XXX	10,947					0		10,947		1,542	1,542	136	XXX	L
88160R-10-1	TESLA MOTORS INC		08/28/2019	DIRECT	36,000	7,762	XXX	8,427					0		8,427		(664)	(664)		XXX	L
882508-10-4	TEXAS INSTRUMENTS INC		08/23/2019	DIRECT	82,000	9,919	XXX	7,941	7,749	192			192		7,941		1,978	1,978	126	XXX	L
883556-10-2	THERMO FISHER SCIENTIFIC INC		08/28/2019	DIRECT	46,000	12,704	XXX	12,368					0		12,368		336	336	10	XXX	L
88579Y-10-1	3M COMPANY		07/05/2019	DIRECT	412,000	70,611	XXX	80,795					0		80,795		(10,184)	(10,184)	592	XXX	L
891906-10-9	TOTAL SYSTEM SERVICES INC		09/18/2019	MERGER	886,000	82,996	XXX	82,996					0		82,996		0	0	315	XXX	L
896047-50-3	TRIBUNE CO/NEW		09/17/2019	DIRECT	5,078,000	237,079	XXX	232,523					0		232,523		4,556	4,556	3,809	XXX	L
907818-10-8	UNION PACIFIC CORP		08/28/2019	DIRECT	264,000	41,621	XXX	42,520					0		42,520		(898)	(898)	465	XXX	L
91324P-10-2	UNITEDHEALTH GROUP INC		08/28/2019	DIRECT	394,000	95,203	XXX	105,564					0		105,564		(10,361)	(10,361)	780	XXX	L
928563-40-2	VMWARE INC-CLASS A		08/28/2019	DIRECT	78,000	10,327	XXX	13,230					0		13,230		(2,903)	(2,903)		XXX	L
949746-10-1	WELLS FARGO & CO		08/23/2019	VARIOUS	143,000	6,389	XXX	1,962	6,589	(4,628)			(4,628)		1,962		4,427	4,427	348	XXX	L

E05.2

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator <sup>(a)</sup>
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
969904-10-1	WILLIAMS-SONOMA INC.		08/23/2019	DIRECT	2,522,000	170,887	XXX	132,926						132,926		37,961	37,961	2,421	XXX	L	
143658-30-0	CARNIVAL CORPORATION		07/05/2019	DIRECT	12,000	562	XXX	676	592	85			85	676	(114)	(114)	12	XXX	L		
67103X-10-2	OFG BANCORP		08/23/2019	DIRECT	10,021,000	198,159	XXX	189,095						189,095	9,064	9,064	1,403	XXX	L		
60177J-10-8	ALLERGAN PLC		08/23/2019	VARIOUS	21,000	3,360	XXX	3,367						3,367	(7)	(7)	47	XXX	L		
67945M-10-7	SEAGATE TECHNOLOGY		08/23/2019	DIRECT	68,000	3,175	XXX	2,967						2,967	207	207	86	XXX	L		
N53745-10-0	LYONDELLBASELL INDU-CL A		07/05/2019	DIRECT	13,000	1,135	XXX	1,199						1,199	(64)	(64)	14	XXX	L		
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						4,676,214	XXX	4,930,691	46,866	(5,873)	0	0	(5,873)	0	4,930,691	0	(254,477)	(254,477)	93,879	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4						4,676,214	XXX	4,930,691	46,866	(5,873)	0	0	(5,873)	0	4,930,691	0	(254,477)	(254,477)	93,879	XXX	XXX
9799999 - Subtotals - Common Stocks						4,676,214	XXX	4,930,691	46,866	(5,873)	0	0	(5,873)	0	4,930,691	0	(254,477)	(254,477)	93,879	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						4,676,214	XXX	4,930,691	46,866	(5,873)	0	0	(5,873)	0	4,930,691	0	(254,477)	(254,477)	93,879	XXX	XXX
9999999 Totals						7,129,925	XXX	7,467,554	2,291,610	(5,873)	(12,581)	0	(18,454)	0	7,365,583	0	(235,657)	(235,657)	175,770	XXX	XXX

E05.3

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



